GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2718
ANSWERED ON:01.08.2002
INVESTMENTS BY CONTRACTORS OF JUBILEE PUMPS OF HARYANA AND PUNJAB
AJAY CHAKRABORTY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): the number of contractors of Jubilee Pumps of Haryana and Punjab invested the working capital to run the pumps;

(b): whether the corporations are releasing supplies to these pumps specially belonging to IBP through advance payments by contractors;

(c): if so, the time by which these contactors shall be given/reimbursed the cost of working capital; and

(d): if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIST OF PARLIAMENTARY AFFIARS (SHRI SANTOSH KUMAR GANGWAR)

(a), (c) & (d): The labour contractors of Jubilee Retail Outlets (JROs) are not required to make any investment towards working capital.

(b): In the case of the JROs of the IBP Co. Limited in the State of Haryana and Punjab, the labour contractor has to deposit the full value of the products (MS & HSD), indented for by him at the retail selling price as the security deposit.

In the case of the Indian Oil Corporation Limited, the labour contractors are required to provide bank guarantees or the deposit value of the products towards security.

In the case of the Bharat Petroleum Corporation limited, supplies are made to the JROs on stock transfer basis, and no payment is collected from the labour contractors.

In the case of the Hindustan Petroleum Corporation Limited, the products supplied to the JROs are owned by the Corporation.